



THE TEXAS POLICY VOICE FOR HEALTHCARE AND BIOSCIENCE

New Report Highlights Continued Success and Best Practices of Texas Life Science and Biotech Industry

Texas Healthcare & Bioscience Institute Releases New Industry Report: “Texas Life Sciences: Building the Innovations of Tomorrow”

Austin, Texas - March 18, 2024 - The [Texas Healthcare & Bioscience Institute \(THBI\)](#) today released a new report highlighting the state’s world-class life science and biotech industry. The report, “[Texas Life Sciences: Building the Innovations of Tomorrow](#),” outlines Texas’ investments in the space, highly skilled workforce, and the extensive network of companies, making it the ideal incubator for building the innovations of tomorrow for all Texans.

“Texas is no longer the up-and-coming state for life sciences and biotechnology, we have firmly solidified ourselves as a world-class industry leader,” said Victoria Ford, President and CEO of THBI. “This in-depth report showcases the many projects and initiatives currently underway that are contributing to the long-term growth and advancement of the industry and includes strategic goals and policy objectives designed to continue that growth.”

The report provides a comprehensive analysis of the breadth and scope of the industry in Texas spread across four major markets and growing into many additional areas of the state. In each market, there are strong partnerships and collaborative efforts that have been instrumental in advancing the market and are continuing to build the bridges of progress for this industry long into the future. Additional profiles of the partners in government, academia, and industry that are working daily to support and grow the ecosystem are included.

In addition to industry profiles, the report covers the ongoing challenges the industry is working to address. The report highlights existing efforts to build a greater life science and biotech workforce across the industry, including recommendations for strategic goals and policies to strengthen these efforts. Additional focus is given to efforts that exist to help early-stage research advance from the laboratory to the marketplace successfully.

Texas is driving innovation and cutting-edge life sciences, biotechnology, and health research.

Between 2018 and 2021 alone, [Texas has brought over 5,300 patents to market](#). Since [2004, over 17,000 clinical trials](#) have occurred in Texas. This innovation has driven the development of a world-leading life science and biotech industry that benefits all patients and all Texans.

THBI will host the Texas Life Sciences Summit on April 2nd in Austin that will continue exploration of the issues highlighted in the report. The Summit will feature a [dynamic lineup of keynote presentations and panel discussions](#) exploring industry accomplishments, the life science and biotech workforce needs and job training programs working to address them, and efforts supporting researchers and early-stage companies that are successfully bringing new products and innovations to the healthcare and life sciences marketplace in Texas. To register for the Texas Life Sciences Summit, please visit www.thbi.com/txsummit.

About THBI:

The Texas Healthcare & Bioscience Institute (THBI) is the state's trade association for healthcare and bioscience. THBI's membership structure is designed to represent the needs and interests of entities working across the entire life science spectrum, both large and small, to effectively address the public policy needs of Texas' growing life sciences community.

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